

International Profile | Republic of Korea

Korea is Georgia's Third Largest Import Market



Courtesy of Kia

Atlanta is the gateway to the world, boasting the most nonstop domestic markets served in the U.S. and the fifth most international markets served. Atlanta is also home to the world's second largest Airline - Delta Air Lines.

Hartsfield-Jackson Atlanta International Airport offers daily departures from Atlanta to Seoul.

Direct Flights: Atlanta to Korea				
Carrier	Destination	Weekly Departs	Weekly Seats	Daily Departs
Korean Air	Seoul	10	3,632	1

Source: Hartsfield-Jackson Atlanta International Airport, March 2014 Flight Schedule

Georgia is host to the Consulate General of the Republic of Korea, The Korean American Chamber of Commerce, the Korea Southeast United States Chamber of Commerce, the Korean American Coalition, and the Korean American Scientists & Engineers Association (KSEA). There are approximately 41,908 Koreans residing in Georgia. (*Place of Birth, 2009-2013 American Community Survey, U.S. Census Bureau*)

The Korea-United States (KORUS) Free Trade agreement went into effect on March 15, 2012. Under this agreement, almost 80 percent of U.S. exports to Korea of consumer and industrial products becomes duty free starting March 15, 2012, and nearly 95 percent of bilateral trade in consumer and industrial products will become duty free within five years of 2012. Most remaining tariffs will be eliminated within 10 years. (*Office of the U.S. Trade Representative*)

Four Georgia communities have sister city agreements in Korea. Atlanta is a sister city of Daegu, Macon is a sister city of Gwacheon, and Cobb County and Gwinnett County have sister agreements with Seongdong-Gu and Gangnam-gu, respectively. (*Georgia Department of Economic Development*)

GEORGIA-KOREA FAST FACTS

- The Republic of Korea ranked third in 2013 among countries exporting goods to Georgia. Georgia imports from Korea totaled 6.2 billion in 2013. Top imports from Korea include transportation equipment, machinery, electrical equipment, and fabricated metal products. (*Foreign Trade Division, U.S. Census Bureau*)
- Top exports to Korea include: transportation equipment, machinery, chemicals, paper and computer/electronic products.
- Georgia's exports to Korea totaled more than \$806 million 2013, a nearly 80 percent change since 2009. Korea is the ninth largest export market for Georgia. (*Foreign Trade Division, U.S. Census Bureau*)
- Korean capital investment in Georgia totaled nearly \$2 billion in FY 2013, ranking first for total capital investment in Georgia. (*Georgia Department of Economic Development*)

"Building one million vehicles in less than four years is a tremendous achievement and one that each one of our more than 3,000 team members can take great pride in. People are the heart and soul of this company, and our team members' commitment to world class quality is one of the major driving forces behind Kia's unprecedented sales and market share growth in the U.S. over the last few years."

Byung Mo Ahn, CEO Kia Motors America and Kia Motors Manufacturing Georgia, Inc.

KMMG produced its one millionth vehicle in July, 2013, after beginning production in late 2009. KMMG's investment in West Point, Georgia represents the largest single investment by an international company in Georgia with an initial capital investment of \$1.2 billion and the creation of more than 3,000 jobs.

- Metro Atlanta's 2014 ranking as the third most concentrated city for Fortune 500 headquarters continues to draw investment, headquarters and operations of foreign firms. Georgia ranks ninth among states for the most Fortune 500 headquarters. New Fortune 500 company, Asbury Automotive Group, boosted Georgia's Fortune 500 headquarters presence to 17.
- Metro Atlanta ranks fourth in the U.S. for output of annual engineering degrees, behind New York, Los Angeles and Boston. (*2013 Completions, IPEDS*)

The deepwater Port of Savannah is the country's fourth largest container port.

- The Port of Savannah provides eight weekly shipments to Pusan.

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KOREAN COMPANIES IN GEORGIA, 50+ Employees (Ranked by Employment)

Company	Parent Company	Business Description	Local Employees
Kia Motors Manufacturing Georgia Inc. (KMMG)	Hyundai Motor Co.	Vehicle manufacturer and retailer	3,000
Mobis Alabama LLC	Hyundai Motor Co.	Motor vehicle body components and frame manufacturer	841
Sewon America Inc.	Sewon Group	Stamped chassis and automotive body components manufacturer	770
Powertech America Inc.	Hyundai Motor Co.	Automatic transmission manufacturer and supplier	508
Hyundai Dymos	Hyundai Motor Co.	Automotive seats	350
SKC Inc.	SKC Co. Ltd.	Air sampling equipment manufacturer	300
KUMHO Tires	KUMHO ASIANA Group	Tire manufacturer	300
Dongwon Autopart Technology Georgia LLC	Dongwon Metal Co. Ltd.	Auto components manufacturer	269
GLOVIS Georgia LLC	Hyundai GLOVIS Co. Ltd.	Logistics and distribution service provider for the automotive industry	250
Superior Essex Communications LP	LS Corp.	Copper communication cables manufacturer	210
Daewon America Inc.	Daewon Kang Up Co. Ltd.	Springs and torsion bars manufacturer for the automotive industry	200
DAEHAN Solution Georgia LLC	DAEHAN Solution Co. Ltd.	NVH (noise, vibration, and harshness) automotive parts manufacturer	200
Sejong Georgia LLC	Sejong Industrial Co. Ltd.	Mufflers and exhaust systems manufacturer for the automotive industry	170
LG Hausys America Inc.	LG Hausys Ltd.	Surface countertop manufacturer	165
Dasan USA Inc.	Dasan Machineries Co.	Precision components for automotive and defense industries	150*
Doosan Infracore America Corp.	Doosan Corp.	Excavators, loaders, forklifts, and machine tools manufacturer	150
Mega Mart	Nongshim Co. Ltd.	Grocery store	97
Sam Dong Georgia Inc.	Sam Dong Co. Ltd.	Magnet wire manufacturer	95
Hyundai Construction Equipment Americas Inc.	Hyundai Heavy Industries Co. Ltd.	Construction equipment manufacturer	70
CorFire	SK group	Mobile payment solutions	60
Hankook Tire America Corp. / Paktra International Co. Ltd.	Hankook Tire Co. Ltd.	Distributes passenger tires, light truck tires, SUV tires and medium	53
Kia Motors America/ Mobis Parts America LLC	Hyundai Motor Co.	Distribution center for the automotive industry	50

* Announced in May 2014

Source: Business Wise; Corporate Affiliations; Hoovers; Georgia Power Community and Economic Development; Georgia Department of Economic Development, December 2014